



~ CAMPAIGN UPDATE ~ CENTER STAGE IN THE *pearl* ~

SUMMER 2005

THE COLLINS FOUNDATION AWARDS PORTLAND CENTER STAGE \$475,000 OVER THREE YEARS

Portland Center Stage announced the largest grant ever received from the Portland-based **Collins Foundation**: \$475,000 over three years, with \$250,000 to support the theater's move into its own performing space, the Armory Theater, and \$225,000 toward company operations.

The Collins Foundation is a long-time and generous supporter of PCS. Its \$225,000 grant for operating expenses—\$75,000 in each of three years, 2004/05, 2005/06 and 2006/07—matches recent giving to the theater.

However, \$250,000 represents its first grant to the *Center Stage in the Pearl Capital Campaign*. The grant award spans the initial construction phase of the project {\$150,000 in 2004/05}, its completion {\$75,000 in 2005/06} and PCS's first season {\$25,000 in 2006/07} in the Armory Theater. With this grant, PCS has now raised more than \$15.5 million of the \$32.9 million needed to complete the project.

“ The Collins Foundation is pleased to support this effort. We recognize that the renovation of the Armory will provide carefully designed space for PCS, but we also appreciate the creativity and leadership demonstrated by this project—a convergence of art, heritage and sustainability. ”

Jerry E. Hudson
Executive Vice President
The Collins Foundation

MAJOR FINANCIAL SUPPORT FROM McDONALD FINANCIAL GROUP FOR PCS 2005/07 PROGRAMMING

Portland Center Stage announced the largest corporate gift in its history with a \$350,000 sponsorship from **McDonald Financial Group**, a wholly-owned subsidiary of KeyBank. The sponsorship extends over two seasons: 2005/06, PCS' last as a resident company of the Portland Center for the Performing Arts; and 2006/07, its first in the Armory.

The agreement gives McDonald Financial Group above-the-title sponsorship of PCS' five 2005/06 Main Stage plays. The agreement also gives McDonald Financial Group highly visible sponsorship opportunities during PCS' inaugural season at the Armory, when it's expected that a great deal of media and public attention will be trained on the highly innovative new performance facility that will advance the arts in Portland as well as the city's national reputation for progressive urban planning and green architecture.

MEYER CHALLENGE

More than 47% of the project's \$32.9 million budget has already been raised. You can play a vital role in this exciting story by making a gift to the Armory Theater Fund. The Meyer Memorial Trust has awarded a grant of \$1.5 million for the Campaign. It includes a **matching challenge that will match one dollar for every three dollars raised from individual and business donors.**

EVENTS FOR THE ARMORY PROJECT

Please join us for dinner and an update of the Armory Theater Project at **Dragonfish Asian Café** on **Friday, July 15** at **6:30 pm**. The dinner will be followed by a performance of *The Clearing*, the kick-off performance of the seventh annual JAW/West Playwrights' Festival at the Winningstad Theatre.

ABOVE: Wells Fargo's Rose Festival float wins 3rd place award for overall theme.

FOR MORE INFORMATION CONTACT: **Lisa Sanman**, 503/796-6501 OR lisas@pcs.org